For Immediate Release, Date: October 12, 2016

## Contacts:

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## St. Mark's School and Town of Southborough Announce Agreement in Principle for Golf Course Sale.

**Southborough, MASSACHUSETTS —October 12, 2016 —** The Town of Southborough and St. Mark's School today announced a plan for the sale of the St. Mark's Golf Course to The Town.

The sale, should it be approved at the Annual Town Meeting in April 2017, represents benefits for both St. Mark's and the Town.

"We are excited to have the opportunity to work with Southborough on the sale of the Golf Course," said John Warren '74, Head of School. "We believe this project is beneficial both to St. Mark's and to the Town of Southborough."

The sale of the Golf Course to the Town comes as Southborough is in the midst of planning to upgrade or build structures for its Public Safety Departments. This transaction demonstrates the commitment that both St. Mark's School and the Town have to preserve the character of Southborough. In addition to providing a location for the Police and Fire Departments in close proximity to the existing facilities, with convenient access to Routes 85 and 30, the sale of the Golf Course to Southborough will also allow for preservation of significant green space. Additionally, this transaction will allow the Town to complete construction on the new public safety buildings while continuing to house the Police and Fire Departments at their current location.

"By purchasing the Golf Course from St. Mark's, Southborough simultaneously preserves a valuable tract of green space while also easing the task of improving our public safety facilities," said Brian Shea, Chairman of the Board of Selectmen for the Town of Southborough. "This plan represents a wonderful opportunity, and I am glad that St. Mark's and our Board could come to a mutually beneficial agreement."

In recent weeks some discussion has taken place regarding possible donor restrictions that might impact a sale of the Golf Course or its future use. St Mark's School has completed a thorough examination of the original gift of land and determined that no restrictions exist from the gift that will impact this sale or the future plans of the Town.

The sale also benefits St. Mark's School. As part of the transaction, St. Mark's will receive land from the Town of Southborough that is contiguous to the School's Main Campus. While the School has not identified plans for the land, the acquisition of the land currently occupied by the public safety buildings, in addition to the parcel known as the "stump dump", represents an opportunity to enhance the School's Main Campus.

If you have any additional questions regarding this proposed sale, please contact Charles Greene, Director of Communications and Marketing, St. Mark's School 508 624 6292, or Mark Purple, Town Administrator, Town of Southborough (508) 485-0710.