

FY20				
ANNUAL TOWN MEETING March 2019				
11/1/2018		FY2019	FY2020	
Fiscal Year		2019 RECAP	2020 RECAP	
LEVY		40,989,147	42,637,551	4.0%
2 1/2		1,024,729	1,065,939	4.0%
NEW GROWTH		623,675	450,000	-27.8%
LEVY		<b>42,637,551</b>	<b>44,153,490</b>	<b>3.6%</b>
DEBT/CAPITAL EXEMPTION-Voted		3,525,637	3,186,267	-9.6%
SBAB PAYMENTS		(2,204,304)	(920,943)	-58.2%
<b>TOTAL LEVY LIMIT</b>		<b>43,958,884</b>	<b>46,418,814</b>	<b>5.6%</b>
<b>TAX RATE</b>		<b>16.74</b>	<b>18.48</b>	<b>10.37%</b>
ASSESSED VALUE		2,517,550	2,517,550	0.0%
<b>OTHER REVENUES</b>				
CERTIFIED FREE CASH		1,201,684	1,489,172	23.9%
LOCAL RECEIPTS		3,443,400	3,443,400	0.0%
COMM. PRESERV. FUNDS		1,195,559	0	-100.0%
LOCAL AID		3,468,768	3,468,768	0.0%
SBAB PAYMENTS		2,204,304	920,943	-58.2%
OTHER AVAILABLE		1,185,101	708,114	-40.2%
<b>TOTAL OTHER</b>		<b>12,698,816</b>	<b>10,030,397</b>	<b>-21.0%</b>
<b>TOTAL REVENUE</b>		<b>56,657,700</b>	<b>56,449,211</b>	<b>-0.4%</b>
		<b>2019 RECAP</b>	<b>2020 RECAP</b>	
OTHER		1,332,532	256,225	-80.8%
STATE AND COUNTY CHARGES		195,253	195,253	0.0%
OVERLAY		383,086	400,000	4.4%
<b>TOTAL CHARGES</b>		<b>1,910,871</b>	<b>851,478</b>	<b>-55.4%</b>
<b>TOWN</b>				
100-299,400-699 TOWN BUDGET		11,208,534	11,683,653	4.2%
910 EMPLOYEE BENEFITS		3,423,107	3,569,300	4.3%
930 CAPITAL BUDGET		326,515	440,227	34.8%
945 GEN. LIABILITY INSURANCE		325,252	344,362	5.9%
BUDGET ARTICLES		52,000	15,000	-71.2%
700-799 DEBT & INTEREST		1,092,546	2,188,011	100.3%
CAPITAL ARTICLES		1,130,000	1,518,655	34.4%
<b>TOTAL TOWN</b>		<b>17,557,954</b>	<b>19,759,208</b>	<b>12.5%</b>
<b>SCHOOL</b>				
300-399 SCHOOLS BUDGET		28,864,812	29,900,733	3.6%
910 EMPLOYEE BENEFITS		4,230,864	4,571,910	8.1%
945 GEN. LIABILITY INSURANCE		157,879	179,044	13.4%
700-799 DEBT & INTEREST		2,120,229	1,280,038	-39.6%
<b>TOTAL SCHOOL</b>		<b>35,373,784</b>	<b>35,931,725</b>	<b>1.6%</b>
<b>TOTAL EXPENDITURES</b>		<b>54,842,609</b>	<b>56,542,411</b>	<b>3.1%</b>
<b>WITHIN (+) OR OVER (-) CAP</b>		<b>1,815,091</b>	<b>-93,200</b>	

FY19 ANNUAL TOWN MEETING April 2018	FY 19 BUDGET	FY 20 PROPOSED	% Chg From FY18
<b>100-119 GENERAL GOVERNMENT</b>			
114 MODERATOR	75	77	2.67%
<i>121-129 Executive</i>			
121 ELECTED SELECTMEN SALARIES	4,000	4,000	0.00%
122 BOARD OF SELECTMEN	434,523	445,355	2.49%
<i>131-149 Financial Administration</i>			
131 ADVISORY COMMITTEE	806	3,000	272.21%
132 RESERVE FUND	200,000	250,000	25.00%
135 TOWN ACCOUNTANT	150,803	160,528	6.45%
136 AUDIT	26,140	34,450	31.79%
140 ELECTED ASSESSORS SALARIES	2,250	2,250	0.00%
141 ASSESSORS	205,163	211,858	3.26%
145 TREASURER/COLLECTOR	217,247	226,814	4.40%
<i>151-159 Operation Support</i>			
151 TOWN COUNSEL	95,000	95,000	0.00%
152 PERSONNEL BOARD	18,700	16,435	-12.11%
153 SPECIAL LEGAL COUNSEL	55,000	55,000	0.00%
155 MANAGEMENT INFORMATION SYS.	311,651	322,354	3.43%
159 OTHER OPERATION SUPPORT	341,297	357,895	4.86%
<i>161-169 Licensing and Registration</i>			
160 ELECTED CLERK	83,064	85,141	2.50%
161 TOWN CLERK	208,719	188,015	-9.92%
<i>171-179 Land Use</i>			
171 CONSERVATION COMMISSION	73,092	91,991	25.86%
175 PLANNING BOARD	152,372	158,606	4.09%
176 ZONING BOARD OF APPEALS	50,569	51,734	2.30%
177 OPEN SPACE	1,500	3,000	100.00%
<i>191-199 Other</i>			
182 ECONOMIC DEVELOPMENT	38,540	46,499	20.65%
192 PUBLIC BLDGS. & PROPERTY MAINT.	534,185	545,020	2.03%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>3,204,696</b>	<b>3,355,022</b>	<b>4.69%</b>
<i>200-299 Public Safety</i>			
210 POLICE DEPARTMENT	2,116,751	2,161,170	2.10%
220 FIRE DEPARTMENT	2,156,758	2,231,824	3.48%
241 BUILDING DEPARTMENT	141,476	145,667	2.96%
291 CIVIL DEFENSE	10,390	12,400	19.35%
292 ANIMAL CONTROL OFFICER	28,212	28,490	0.99%
<b>TOTAL PUBLIC SAFETY</b>	<b>4,453,587</b>	<b>4,579,551</b>	<b>2.83%</b>
<i>400-499 Public Works</i>			
420,430,490 DPW (HIGHWAY, CEMETERY, TREE)	2,202,540	2,299,282	4.39%
<b>TOTAL PUBLIC WORKS</b>	<b>2,202,540</b>	<b>2,299,282</b>	<b>4.39%</b>
<i>500-599 Human Services</i>			
510 ELECTED BOARD OF HEALTH SALARIES	450	450	0.00%
512 BOARD OF HEALTH	162,883	166,922	2.48%
541 COUNCIL ON AGING	316,269	335,248	6.00%
542 YOUTH COMMISSION	151,461	197,029	30.09%
543 VETERANS SERVICES	51,060	51,120	0.12%
<b>TOTAL HUMAN SERVICES</b>	<b>682,123</b>	<b>750,769</b>	<b>10.06%</b>
<i>600-699 Culture and Recreation</i>			
610 LIBRARY	520,528	544,665	4.64%
630 RECREATION	138,410	147,714	6.72%
691 HISTORICAL COMMISSION	3,500	3,500	0.00%
692 MEMORIAL DAY	3,150	3,150	0.00%
<b>TOTAL CULTURE &amp; RECREATION</b>	<b>665,588</b>	<b>699,029</b>	<b>5.02%</b>
<b>TOTAL TOWN</b>	<b>11,208,534</b>	<b>11,683,653</b>	<b>4.24%</b>
<i>300-399 Education</i>			
300 ELECTED SCHOOL COMM	500	500	0.00%
301 SOUTHBOROUGH SCHOOLS	20,405,986	21,120,196	3.50%
302 ALGONQUIN	7,630,887	7,897,968	3.50%
ALGONQUIN EXEMPT DEBT	459,767	459,767	0.00%
304 ASSABET	367,672	378,702	3.00%
305 NORFOLK COUNTY AGRICULTURE	0	43,600	100.00%
<b>TOTAL EDUCATION</b>	<b>28,864,812</b>	<b>29,900,733</b>	<b>3.59%</b>
<i>TOWN 900-999 Unclassified</i>			
910 EMPLOYEE BENEFITS-Town	3,423,107	3,569,300	4.27%
910 EMPLOYEE BENEFITS-School	4,230,864	4,571,910	8.06%
<b>TOTAL UNCLASSIFIED BENEFITS</b>	<b>7,653,971</b>	<b>8,141,210</b>	<b>6.37%</b>
930 CAPITAL BUDGET REQUESTS	326,515	440,227	34.83%
<b>TOTAL UNCLASSIFIED CAPITAL</b>	<b>326,515</b>	<b>440,227</b>	<b>34.83%</b>
941 LEGAL SETTLEMENT REGIONAL	220,000	225,000	2.27%
945 GENERAL LIABILITY INS.-Town	105,252	119,362	13.41%
945 GENERAL LIABILITY INS.-School	157,879	179,044	13.41%
<b>TOTAL UNCLASSIFIED INSURANCE</b>	<b>483,131</b>	<b>523,406</b>	<b>8.34%</b>
710 RETIREMENT OF DEBT-Town	715,060	1,339,643	87.35%
710 RETIREMENT OF DEBT-School	1,902,000	1,125,000	-40.85%
751 INTEREST ON DEBT-Town	377,486	848,368	124.74%
751 INTEREST ON DEBT-School	218,229	155,038	-28.96%
<b>TOTAL DEBT SERVICE GENERAL FUND</b>	<b>3,212,775</b>	<b>3,488,049</b>	<b>7.95%</b>
<b>GRAND TOTAL</b>	<b>51,749,738</b>	<b>54,157,278</b>	<b>4.65%</b>

# Town of Southborough FY20 Budget Data

	FY19	FY20 as of 11/1/18	DIFFERENCE
Excess Levy Capacity	1,815,091	(93,200)	(1,908,291)
Tax % Increase	6.67%	10.37%	3.70%
Tax \$\$\$ Increase	643	1,065	422
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Operating Budget Town Increase	3.63%	4.24%	0.61%
Operating Budget School Increase	2.86%	3.59%	0.73%
Non-Exempt Debt	596,394	905,546	309,152
G/F Capital Requests	1,224,015	1,843,882	619,867
Debt Budget PS Building	747,570	1,275,936	528,366
% Tax Inc Due to PS Debt	1.89%	3.03%	1.14%
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Tax Increase Without PS Debt	7.34%		
Target 6.5% Total Tax Inc Amount Needed to Reduce:	1,629,000		