

Creating a 2/3 winning tally threshold for CPA Historic Funds

Using town tax dollars for town benefit

CPA Funds

- CPC funds are currently 80% Southborough tax dollars. 20% State tax match dollars are your dollars. Not Free Money!
- Total CPA Dollars collected this year \$432,732 + 20% match = 519,278. 1/3 go to historical = \$171,361 (2/3 to Recreation, Housing).
- Current annual bond payments on projects drawing from historical funds
 - Library - \$66,078. Town House - \$52,841. Burnett House - \$77,938 (45% of annual historical spending capacity/15% of the total annual CPC spending)
- Burnett House + St. Marks Church = 950K +300K = \$1.25M
- CPA funds are vulnerable to private interest groups. Winning vote tally for St. Marks Church was 1 vote, on a vote total less than 400 votes (the winning vote was less than 2% of the town.)

Is it important?

- \$432,732/3800 households = \$113 avg per household per year, expected to increase
- Burnett House and St Marks will cost the avg household over \$260+ (life of bond)
- All non-necessary spending affects future Tax Rates
- Past spending compromises the towns ability to support town assets
- Supporting mansions for the wealthy developers, covering costs of private organizations and religions, paying extortion money to owners of old buildings, is bad civic policy. What will be next ?
- 21 Highland St. has needed money for years, but is too expensive ?
- There is consideration of increasing the CPC tax for more matching funds

History is supposed to be about learning from the past, not repeating mistakes.