

The Public Schools of Southborough (PreK-8)

Special Education Stabilization Fund

March 23, 2024



Educationally Sound and Fiscally Responsible

The Public Schools of Southborough

Special Education Stabilization Fund

Massachusetts General Law* allows a district to establish a special education stabilization fund for the purpose of funding unexpected or unbudgeted special education costs.

The Public Schools of Southborough's goal is to create a special education stabilization fund to pay for unexpected or unbudgeted special education costs.

* Massachusetts General Law - Section 24 of Chapter 218 of the Acts of 2016

Why create a Special Education Stabilization Fund?

Special Education Accounts 3309, 9309, and 9409

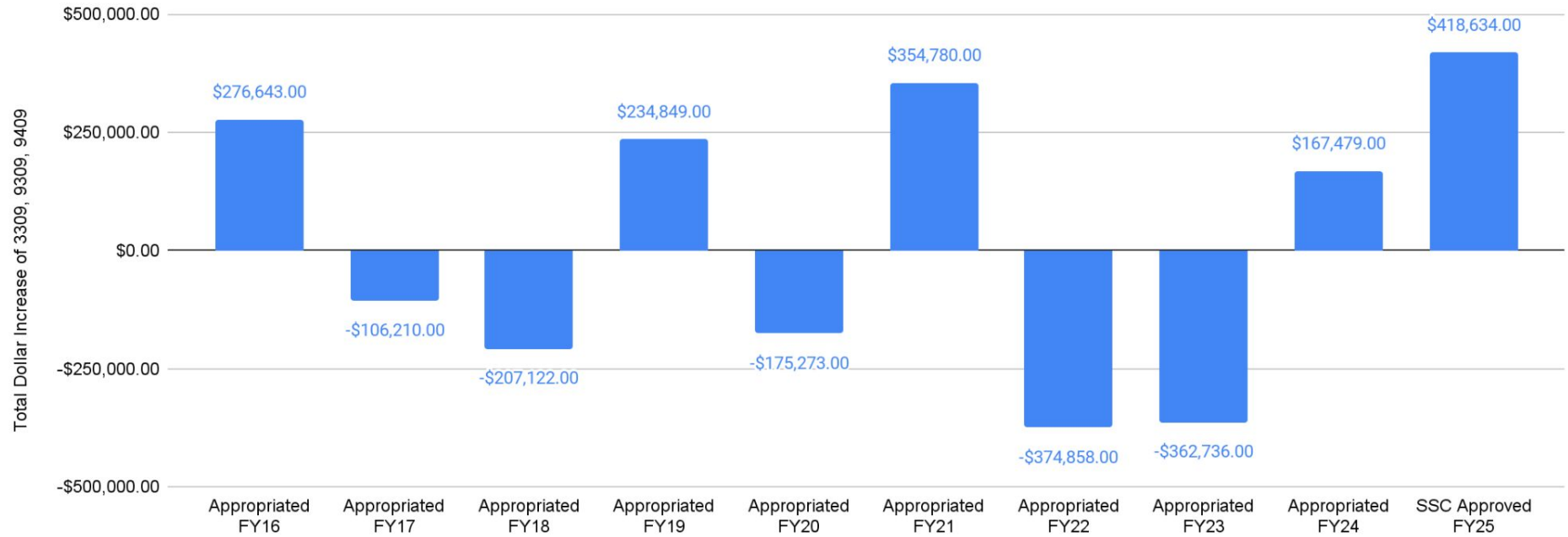
- **Historical Variability From Fiscal Year to Fiscal Year**
 - 3309 - Transportation Sped
 - 9309 - Programs Non-Public Schools
 - 9409 - Payment to Collaboratives

Goal:

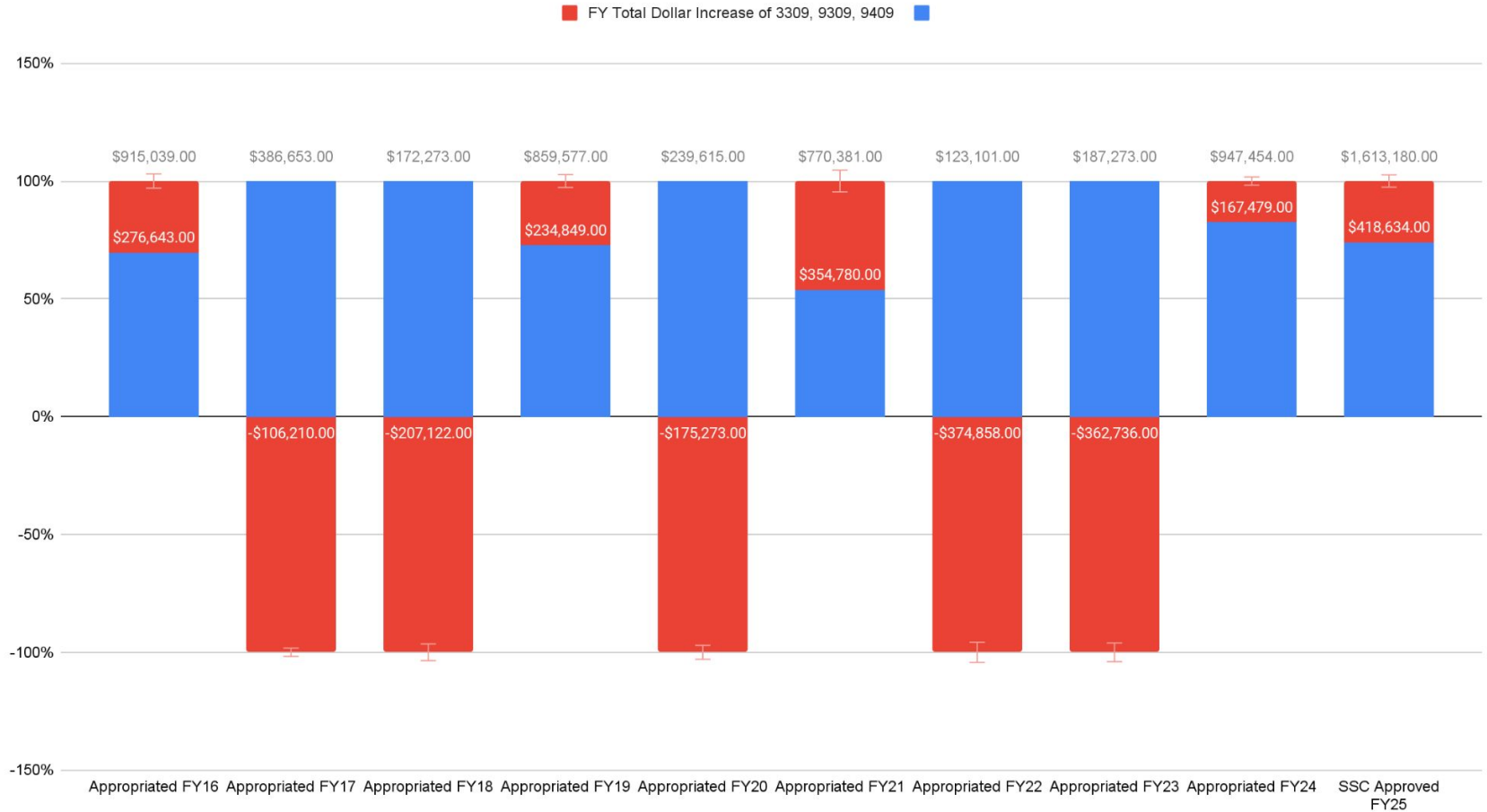
Stabilize Accounts: Transportation Sped 3309, Programs Non-Public Schools 9309, and Payment to Collaboratives 9409

Special Education Accounts 3309, 9309, and 9409

Total Dollar Increase of Line Items 3309, 9309, 9409 From FY'16 - FY'25



Fiscal Year '16 - '25 Budget Increases Compared to Fiscal Year '16 - '25 Sp. Ed. Line Items 3309, 9309, 9409



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Special Education Stabilization Fund

- Reserve fund that can be used in future years for unexpected or unbudgeted special education costs
- Law requires majority vote of both the School Committee and local legislative body
- Separate line item in annual budget to appropriate monies*
- Balance cannot exceed 2% of annual net school spending (\$558,883 in FY24)
- Funds may only be expended after a majority vote of both the School Committee and Select Board
- **Stabilize Accounts: Transportation Sped 3309, Programs Non-Public Schools 9309, and Payment to Collaboratives 9409**

**The FY'25 School Committee Approved Budget does not include funding for a stabilization fund*