

3/26/2025	FY2024	FY2025	FY2026	% CHG
LEVY	50,172,301	52,147,244	54,062,823	3.7%
2 1/2	1,254,308	1,303,681	1,351,571	3.7%
NEW GROWTH	720,635	611,898	550,000	-10.1%
LEVY	52,147,244	54,062,823	55,964,394	3.5%
DEBT-CAP EXEMPT	1,932,522	1,917,820	1,908,284	-0.5%
TOTAL LEVY LIMIT	54,079,766	55,980,643	57,872,678	3.4%
TAX RATE	13.91	13.81	14.44	4.56%
ASSESSED VALUE	3,566,871	3,788,329	3,905,426	3.1%
CERTIFIED FREE CASH	1,602,386	2,339,466	2,536,158	8.4%
LOCAL RECEIPTS	4,208,600	4,488,600	4,880,600	8.7%
LOCAL AID	3,771,119	3,935,183	4,045,079	2.8%
OTHER AVAILABLE	1,379,488	1,444,561	1,438,297	-0.4%
TOTAL OTHER REVENUES	10,961,593	12,207,810	12,900,134	5.7%
TOTAL REVENUE	65,041,359	68,188,453	70,772,812	3.8%
OTHER	64,364	134,768	63,173	-53.1%
STATE- COUNTY CHARGES	234,445	270,886	251,260	-7.2%
OVERLAY	446,742	454,996	450,000	-1.1%
TOTAL CHARGES	745,551	860,650	764,433	-11.2%
TOWN				
TOWN BUDGET	14,108,403	15,129,349	16,027,339	5.9%
LEASE DEBT G-FUND	35,659	55,114	129,160	134.4%
BUDGET ARTICLES	313,000	416,115	911,812	119.1%
DEBT & INTEREST	1,825,245	1,943,665	2,366,797	21.8%
CAPITAL ARTICLES	1,222,621	883,743	1,524,005	72.4%
TOTAL TOWN	17,504,928	18,427,986	20,959,113	13.7%
SCHOOL				
SCHOOLS BUDGET	32,448,469	34,338,758	35,738,871	4.1%
DEBT & INTEREST	59,350	174,786	136,350	-22.0%
TOTAL SCHOOL	32,507,819	34,513,544	35,875,221	3.9%
UNCLASSIFIED				
EMPLOYEE BENEFITS	9,434,049	10,283,452	11,294,343	9.8%
GEN. LIABILITY INSURANCE	384,426	439,002	399,024	-9.1%
TOTAL UNCLASSIFIED	9,818,475	10,722,454	11,693,367	9.1%
TOTAL EXPENDITURES	60,576,773	64,524,634	69,292,134	7.4%
LEVY BALANCE	4,464,586	3,663,819	1,480,677	

FY2026 ATM APRIL 7, 2025	FY 24 APPROVED	FY 25 APPROVED	FY 26 REQUEST	% Chg From FY25
100-199 GENERAL GOVERNMENT				
114 MODERATOR	100	100	120	20.00%
121-129 Executive				
121 ELECTED SELECTBOARD	4,000	4,000	0	-100.00%
122 SELECTBOARD	482,263	491,135	507,901	3.41%
131-149 Financial Administration				
131 ADVISORY COMMITTEE	5,250	5,250	5,250	0.00%
132 RESERVE FUND	180,000	180,000	180,000	0.00%
135 TOWN ACCOUNTANT	172,164	177,214	188,308	6.26%
136 AUDIT	46,000	45,550	54,575	19.81%
140 ELECTED ASSESSORS	2,250	2,250	2,250	0.00%
141 ASSESSORS	259,861	284,325	303,529	6.75%
145 TREASURER/COLLECTOR	259,534	298,530	311,912	4.48%
151-159 Operation Support				
151 TOWN COUNSEL/153 SP LEGAL	135,000	147,375	149,000	1.10%
152 PERSONNEL BOARD	14,875	14,875	14,875	0.00%
154 MUNICIPAL TECH COMMITTEE	1,500	1,500	1,500	0.00%
155 INFORMATION TECHNOLOGY	569,009	621,269	655,476	5.51%
159 OTHER OPERATION SUPP.	541,531	524,253	534,325	1.92%
161-169 Licensing & Registration				
160 ELECTED CLERK	96,570	101,916	107,012	5.00%
161 TOWN CLERK	224,297	323,052	289,235	-10.47%
171-179 Land Use				
171 CONSERVATION COMMISSION	138,827	143,169	157,710	10.16%
175 PLANNING BOARD	187,911	197,884	207,267	4.74%
176 ZONING BOARD OF APPEALS	12,896	29,731	31,134	4.72%
177 OPEN SPACE	5,000	5,000	5,000	0.00%
191-199 Other				
182 ECONOMIC DEVELOPMENT	41,581	59,004	78,091	32.35%
192 FACILITIES DEPARTMENT	660,108	692,033	725,529	4.84%
193 ADA COMMITTEE	2,500	2,500	2,500	0.00%
TOTAL GENERAL GOVERNMENT	4,043,027	4,351,915	4,512,499	3.69%
200-299 Public Safety				
210 POLICE DEPARTMENT	2,422,334	2,562,060	2,839,187	10.82%
218 COMMUNICATIONS	395,803	554,891	558,023	0.56%
220 FIRE DEPARTMENT	2,538,740	2,642,876	2,947,021	11.51%
241 BUILDING DEPARTMENT	179,073	188,059	200,498	6.61%
291 EMERGENCY MANAGEMENT	14,560	16,060	16,310	1.56%
292 ANIMAL CONTROL OFFICER	30,359	30,359	30,966	2.00%
TOTAL PUBLIC SAFETY	5,580,869	5,994,305	6,592,005	9.97%
400-499 Public Works				
420,430,490 DPW	2,706,191	2,848,109	2,902,846	1.92%
TOTAL PUBLIC WORKS	2,706,191	2,848,109	2,902,846	1.92%
500-599 Human Services				
510 ELECTED BOH SALARIES	450	450	450	0.00%
512 BOARD OF HEALTH	275,224	284,218	294,352	3.57%
541 SENIOR CENTER	388,491	413,239	453,428	9.73%
542 YOUTH COMMISSION	283,486	337,300	350,665	3.96%
543 VETERANS SERVICES	35,600	39,700	41,200	3.78%
TOTAL HUMAN SERVICES	983,251	1,074,907	1,140,095	6.06%
600-699 Culture and Recreation				
610 LIBRARY	624,447	654,951	684,380	4.49%
630 RECREATION	166,268	179,273	190,014	5.99%
691 HISTORICAL COMMISSION	1,000	1,000	1,500	50.00%
692 MEMORIAL DAY	3,350	0	0	100.00%
671 S-BOROUGH CULTURAL ARTS	0	0	4,000	100.00%
TOTAL CULTURE & RECREATION	795,065	835,224	879,894	5.35%
TOTAL TOWN	14,108,403	15,104,460	16,027,339	6.11%
300-399 Education				
300 ELECTED SCHOOL COMM	500	500	500	0.00%
301 SOUTHBOROUGH SCHOOLS	23,064,418	24,258,964	25,112,786	3.52%
302 ALGONQUIN	8,508,457	9,011,804	9,485,293	5.25%
ALGONQUIN EXEMPT/NON EXEMPT DEBT	393,796	504,095	585,015	16.05%
304 ASSABET	436,423	517,861	508,015	-1.90%
305 NORFOLK COUNTY AGRIC.	44,875	45,534	47,262	3.79%
TOTAL EDUCATION	32,448,469	34,338,758	35,738,871	4.08%
TOWN 900-999 Unclassified				
910 EMPLOYEE BENEFITS	9,434,049	10,283,452	11,294,343	9.83%
TOTAL UNCLASSIFIED BENEFITS	9,434,049	10,283,452	11,294,343	9.83%
945 GENERAL LIABILITY INSURANCE	384,426	439,002	399,024	-9.11%
TOTAL LIABILITY INSURANCE	384,426	439,002	399,024	-9.11%
710 RETIREMENT OF DEBT-Town	965,116	1,136,464	1,457,547	28.25%
710 RETIREMENT OF DEBT-School	50,000	110,000	110,000	0.00%
751 INTEREST ON DEBT-Town	857,579	806,201	908,050	12.63%
751 INTEREST ON DEBT-School	9,350	64,786	26,350	-59.33%
700 CONTINUING DISCLOSURE	2,550	1,000	1,200	20.00%
TOTAL DEBT SERVICE GEN FUND	1,884,595	2,118,451	2,503,147	18.16%
GRAND TOTAL	58,259,942	62,284,123	65,962,724	5.91%

FY26 Articles

FY2026 CAPITAL G-FUND	Art #	Requested Amount
DPW: 36" DOUBLE DRUM ROLLER	10	17,500.00
DPW: ASPHALT HOT BOX TRAILER	10	24,614.00
DPW: BRINE TANK	10	35,000.00
DPW: CENTRAL STREET SINKHOLE	10	250,000.00
DPW: FLINK 8' WIDE TAILGATE SPREADER	10	18,500.00
DPW: HYDRAULIC AERATOR ATTACHMENT	10	19,251.00
DPW: ROADWAY MAINTENANCE & SIDEWALKS	10	400,000.00
DPW: STORMWATER MANAGEMENT	10	68,000.00
FACILITIES: FLAGG SCHOOL	10	150,000.00
FIRE: DEPUTY CHIEF CAR	10	80,000.00
FIRE: MEDICAL EQUIPMENT	10	25,000.00
POLICE - CRUISERS (1)	10	80,527.00
SCHOOL: FINN CLASSROOM FLOOR REPLACEMENT	10	45,000.00
SCHOOL: TROTTIER REPLACE STAGE CURTAINS/UPDATE RIGGING	10	55,000.00
SCHOOL: WOODWARD TECH INFRASTRUCTURE/EQUIP.	10	25,000.00
CAPITAL MAINTENANCE FUND	21	100,000.00
RECREATION MAINTENANCE ARTICLE	22	25,000.00
TOTAL		1,418,392.00

FY2026 BUDGET ART. G-FUND	Art #	Requested Amount
COLLECTIVE BARGAINING: POLICE, FIRE, DPW, DISPATCH	5	
APPROPRIATE TO OPEB TRUST	8	250,000.00
SCHOOL: TROTTIER SCHOOL ROOF SCHEMATIC DESIGN	11	100,000.00
SALARY STUDY P-BOARD	12	25,000.00
ENGINEER AND CONSULTANT FUNDS	17	10,000.00
INSURANCE DEDUCTIBLE INSURANCE	18	10,000.00
RETIREMENT FUNDS	19	33,500.00
TOTAL		911,812.00

FY2026 LEASE DEBT G-FUND	Art #	Requested Amount
DPW: FRONT END LOADER (50) (2001)	15	58,179.00
DPW: UTILITY DUMP (39)	15	15,867.00
LEASE: DPW DIESEL YEAR 5 OF 7	16	10,622.00
LEASE: DPW HOOK TRUCK YEAR 5 OF 7	16	25,037.00
POLICE TASER LEASE YEAR 3 OF 3	16	19,455.00
TOTAL		129,160.00

FY26 Non Tax Rate Articles

FY2026 AMBULANCE FUND	Art #	Requested Amount
FIRE: FIREFIGHTING GEAR	10	40,000.00
LEASE: FIRE CH VEHICLE YEAR 5 OF 7	16	8,422.00
LEASE: FIRE AMBULANCE YEAR 5 OF 5	16	57,191.00
TOTAL		105,613.00

FY2026 WATER CAPITAL & LEASE	Art #	Requested Amount
36" DOUBLE DRUM ROLLER	7	7,500.00
ASPHALT HOT BOX TRAILER	7	10,549.00
LEASE: DPW DIESEL YEAR 5 OF 7	7	10,622.00
LEASE: DPW HOOK TRUCK YEAR 5 OF 7	7	9,105.00
LOOP AT FISHER/PRESIDENTIAL DESIGN	7	105,000.00
PICK-UP DIESEL (SERVICE BODY) (WATER) (32) (REPLACING 2015)	7	80,046.00
UTILITY DUMP (39) (2010) - LEASE (100,000)	7	21,156.00
TOTAL		243,978.00

FY2026 REQUESTED BOND PROJECTS	Art #	Requested Amount
MWRA NO INT LOAN	13	1,500,000.00
JOHN AND MITCHELL STREETS - SINKHOLE	14	900,000.00
WILLOW STREET CULVERTS AND SINKHOLE	14	3,075,000.00
TOTAL		5,475,000.00

FY2026 CPA FUNDED	Art #	Requested Amount
RESTORATION OF TOWN COMMON RAILING	26	121,000.00
TOTAL		121,000.00

FY2026 OVERLAY FUNDED	Art #	Requested Amount
ASSESSORS CYCLICAL INSPECTIONS	20	14,000.00
TOTAL		14,000.00

957,500.00	Avg House Value FY25
13,223.08	FY25 Taxes Avg. Res.

984,157.97	Est .Avg House Value FY26
14,209.81	FY26 Taxes Avg. Res.

987.57 Dollar increase
7.47% % increase*

* The above represents the estimated impact of the proposed budget. It is important to note the that tax rate, property values, debt obligations, and state aid are not finalized until the Fall. Additionally any Special Town Meeting held prior to the tax rate being set could also impact these estimates.