**Deborah B. Goldberg** *Chair, State Treasurer* 

James A. MacDonald Chief Executive Officer **Mary L. Pichetti** *Executive Director / Deputy CEO* 

April 30, 2025

Mr. Mark J. Purple, Town Administrator Southborough Town House 17 Common Street Southborough MA 01772

Re: Town of Southborough, Margaret A. Neary Elementary School

Dear Mr. Purple:

I am pleased to report that the Board of the Massachusetts School Building Authority (the "MSBA") has voted to approve the Margaret A. Neary Elementary School Project in the Town of Southborough (the "Town") to consolidate the existing Margaret A. Neary Elementary School and Albert S. Woodward Memorial School and construct a new facility serving students in grades 2-5 on the site of the existing Margaret A. Neary Elementary School.

The Board approved an Estimated Maximum Total Facilities Grant of \$34,667,306, which does not include any funds for Potentially Eligible Owner's or Construction Contingency Expenditures. In the event that the MSBA determines that any Owner's and/or Construction Contingency Expenditures are eligible for reimbursement, the Maximum Total Facilities Grant for the Margaret A. Neary Elementary School Project may increase to as much as \$35,279,062. The final grant amount will be determined by the MSBA based on a review and audit of all Project costs incurred by the Town, in accordance with the MSBA's regulations, policies, and guidelines and the Project Funding Agreement. The final grant amount may be an amount less than \$34,667,306.

Pursuant to the MSBA's regulations, the Town has 120 days after the date of the MSBA's Board vote to acquire and certify local approval for an appropriation and all other necessary local votes or approvals showing acceptance of the cost, site, type, scope, and timeline for the Margaret A. Neary Elementary School Project. After receipt of the certified votes demonstrating local approval, the MSBA and the Town will execute a Project Funding Agreement, which will set forth the terms and conditions pursuant to which the Town will receive its grant from the MSBA. Once the Project Funding Agreement has been executed by both parties, the Town will be eligible to submit requests for reimbursement for the Margaret A. Neary Elementary School Project costs to the MSBA. The Project Scope and Budget Agreement signed by the Town and the MSBA will form the basis for the Project Funding Agreement.

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Southborough, Margaret A. Neary Elementary School Project Scope and Budget Board Action Letter We will be contacting you soon to discuss these next steps in more detail, but in the meantime, I wanted to share with you the Board's approval of the Margaret A. Neary Elementary School Project in the Town of Southborough to consolidate the existing Margaret A. Neary Elementary School and Albert S. Woodward Memorial School and construct a new facility serving students in grades 2-5 on the site of the existing Margaret A. Neary Elementary School.

I look forward to continuing to work with you during the MSBA's grant program process. As always, feel free to contact me or my staff at (617) 720-4466 should you have any questions.

Sincerely,

Mary L. Pichetti Executive Director

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Cc: Legislative Delegation

Kathryn M. Cook, Chair, Southborough Select Board Chelsea Malinowski, Chair, Southborough School Committee Gregory Martineau, Superintendent, Southborough Public Schools Jason Malinowski, Chair, School Building Committee Dale Caldwell, Owner's Project Manager, Skanska USA Building, Inc. Jim Burrows, Owner's Project Manager, Skanska USA Building, Inc. Sy Nguyen, Owner's Project Manager, Skanska USA Building, Inc. Larry Spang, Designer, Arrowstreet Inc. Katy Lillich, Designer, Arrowstreet Inc.

File: 10.2 Letters (Region 2)