

Neary Project Staffing Budgetary Savings Estimation

Position	FY27	FY28	FY29	FY30	FY31	FY32	Notes:
Unit A Position #1 - Librarian	\$103,000	\$106,976	\$111,105	\$115,394	\$119,848	\$124,474	Not backfilled in the FY26 budget pending Neary vote, would be added to FY27
Unit A Position #2 - ITS	\$123,600	\$128,371	\$133,326	\$138,472	\$143,818	\$149,369	Not backfilled in the FY26 budget pending Neary vote, would be added to FY27
Unit A Position #3 - World Language	\$87,550	\$90,929	\$94,439	\$98,085	\$101,871	\$105,803	Not filled in the FY26 budget pending Neary vote, would be added to FY27 budget
Unit A Position #4 - ELD	\$87,550	\$90,929	\$94,439	\$98,085	\$101,871	\$105,803	Not filled in the FY26 budget pending Neary vote, would be added to FY27 budget
Unit A Position #5 - Specialist	\$110,000	\$114,246	\$118,656	\$123,236	\$127,993	\$132,933	Retirement - will not be backfilled if Neary passes
Unit C Position #6 - Adminstrative Assistant	\$45,000	\$46,737	\$48,541	\$50,415	\$52,361	\$54,382	Retirement - will not be backfilled if Neary passes
Unit C Position #7 - Adminstrative Assistant	\$30,000	\$31,158	\$32,361	\$33,610	\$34,907	\$36,255	Retirement - will not be backfilled if Neary passes
Non-Aligned Position #8 - Custodian	\$65,000	\$67,509	\$70,115	\$72,821	\$75,632	\$78,552	Retirement - will not be backfilled if Neary passes
Non-Aligned Position #9 - Custodian	\$65,000	\$67,509	\$70,115	\$72,821	\$75,632	\$78,552	Staff Turnover - will not be backfilled if Neary passes
Non-Aligned Position #10 - Principal	\$25,000	\$25,965	\$26,967	\$28,008	\$29,089	\$30,212	Retirement - change in position classification
Total Salaries	\$741,700	\$770,330	\$800,064	\$830,947	\$863,021	\$896,334	
Benefits							
Medicare	\$10,755	\$11,346	\$11,970	\$12,629	\$13,323	\$14,056	1.45% of Salaries
Health	\$157,598	\$166,266	\$175,410	\$185,058	\$195,236	\$205,974	Assumes 5 Family, 4 Individual
Dental	\$4,459	\$4,704	\$4,963	\$5,236	\$5,524	\$5,828	Assumes 5 Family, 4 Individual
Retirement	\$187,576	\$197,893	\$208,777	\$220,259	\$232,374	\$245,154	2024 contributions as a percentage of covered payroll 25.29% (Audited
OPEB	\$62,229	\$65,651	\$69,262	\$73,071	\$77,090	\$81,330	For the year ended June 30, 2024, the Town's average contribution rate was 8.69
Total Benefits	\$422,616	\$445,860	\$470,382	\$496,253	\$523,547	\$552,342	of covered employee payroll 5.5% increase annually
Total Salaries and Benefits	\$1,164,316	\$1,216,189	\$1,270,446	\$1,327,200	\$1,386,568	\$1,448,676	
Numbers used in Seven Year Forecast	\$1,107,039	\$1,149,383	\$1,193,500	\$1,239,471	\$1,287,379	\$1,337,139	