

Impact of a Yes Vote



- If voters approve the project at town meeting and at the town election:
- the project team would finalize the design of a new elementary school over next 12 months; and
 - construction would begin in the summer of 2026.
 - The school would open in the fall of 2028.

Impact of a Yes Vote with Unknown Economic

Conditions

- The total amount that can be spent is \$108.2M, per a agreement with MSBA and the motion.
- MSBA has **already approved** \$35M.
- Contingency is built into the project budget.
- If tariffs or other unknown conditions cause the project to cost more than total project cost, the project can not proceed without further action by Town Meeting.



Impact of a No Vote



- Need to **immediately address the base repairs for Neary to continue to operate as a school**, which have been deferred during this current process.
- **MSBA involvement would cease in 120 days** and any future MSBA involvement on a future project would require the filing of a new Statement of Interest by the town. We'd go back to the end of the line. 100% of these expenses would likely have to be paid with local tax dollars for any immediate needs.
- **Educational plan would not be met**.
- Escalating construction costs annually far exceed cost of borrowing.

Thank you!

ARROW STREET

