



ATM 2026 - Article 13 – Roads and Sidewalks

Debt Projections

March 31, 2026

Current Debt Landscape

Total General Fund Debt Payments Annually

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
General Fund – Already Bonded	1,795,502	2,498,167	2,321,366	2,217,566	2,126,516	2,051,858	2,014,308	1,834,926	1,802,101	1,774,438	1,746,751	1,671,001	1,869,338
General Fund – Approved but Not Bonded (Nearby Roof, Study, Culverts)				48,429	899,775	877,601	855,428	833,254	811,800	674,906	657,863	640,819	623,775
General Fund – Other Bonded Capital Items for 2026 ATM Funding				136,787	780,657	761,651	742,646	723,641	704,636	612,631	596,910	581,190	565,470
Total	1,795,502	2,498,167	2,321,366	2,402,782	3,806,948	3,691,110	3,612,382	3,391,821	3,318,537	3,061,975	3,001,524	2,893,010	3,058,583

Estimated Debt Payments Annually of Proposed Full Roads and Sidewalks Program

- FY26 Budget had \$400,000 for road maintenance that is not in FY27 budget. Therefore, on a net basis, FY27 has a decrease in cost of approximately \$280K, with a net increase starting in FY28 of \$335K.

	<u>TERM</u>	<u>RATE (%)</u>	<u>AMOUNT</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>	<u>FY 2031</u>	<u>FY 2032</u>	<u>FY 2033</u>	<u>FY 2034</u>	<u>FY 2035</u>	<u>FY 2036</u>
ROADS PH1	20	4.5	5,000,000	73,356	475,000	463,750	452,500	441,250	430,000	418,750	407,500	396,250	385,000
ROADS PH2	20	4.5	5,000,000			475,000	463,750	452,500	441,250	430,000	418,750	407,500	396,250
ROADS PH3	20	4.5	5,000,000				475,000	463,750	452,500	441,250	430,000	418,750	407,500
ROADS PH4	20	4.5	5,000,000					475,000	463,750	452,500	441,250	430,000	418,750
ROADS PH5	20	4.5	2,255,000						214,225	209,151	204,078	199,004	193,930
SIDEWALKS	20	4.5	2,745,000	47,379	260,775	254,599	248,423	242,246	236,070	229,894	223,718	217,541	211,365
			Total	120,735	735,775	1,193,349	1,639,673	2,074,746	2,237,795	2,181,545	2,125,295	2,069,045	2,012,795

Cost of Road/Sidewalk Program at Household Level Annually



House Value	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36
\$600,000	18.34	111.75	181.24	249.03	315.11	339.87	331.33	322.78	314.24	305.70
\$898,100	27.45	167.27	271.29	372.75	471.66	508.73	495.94	483.15	470.37	457.58
\$1,200,000	36.68	223.50	362.49	498.05	630.21	679.74	662.65	645.56	628.49	611.40
\$1,500,000	45.85	279.37	453.11	622.56	787.76	849.68	828.32	806.95	785.61	764.25

Thinking Ahead to Other Capital Projects

Projected Additional Annual Cost to Households
per \$10M of Capital Spend over a 30-year bond

House Value	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
\$600,000	119	117	114	112	110	108	105	103	101	98	96
\$898,100	178	175	171	168	164	161	158	154	151	147	144
\$1,200,000	238	233	229	224	220	215	211	206	201	197	192
\$1,500,000	297	292	286	280	275	269	263	258	252	246	240